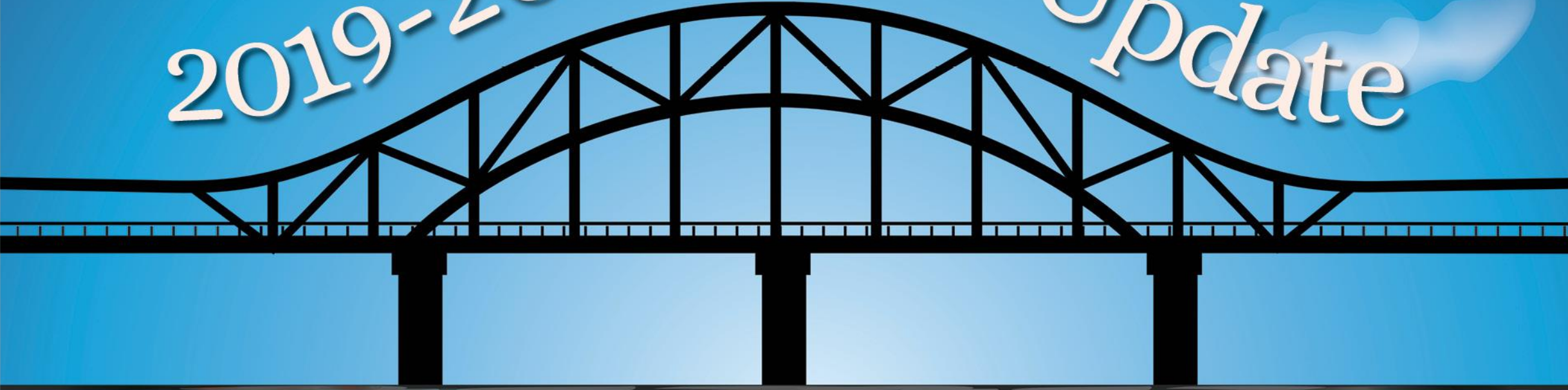


Regular Board Meeting
Tuesday, March 19, 2019



2019-20 Budget Update



Where Are We? 19-20 Expenditures



	2018-2019	2019-2020	\$ Change	% Change
Salaries	\$10,772,600	\$11,314,256	\$ 541,656	4.8%
Employee Benefits	\$ 6,939,010	\$ 7,005,000	\$ 65,990	0.9%
BOCES Services	\$ 4,412,600	\$ 5,286,600	\$ 874,000	16.5%
Debt Service	\$ 2,647,000	\$ 2,042,910	(\$604,090)	(22.8%)
Equipment	\$ 125,000	\$ 132,962	\$ 7,962	6.0%
Contractual & Supplies	\$ 3,336,712	\$ 3,738,267	\$ 401,555	10.7%
Total	\$28,232,922	\$29,519,995	\$1,287,073	4.4%

Where Are We? 19-20 Revenue



	2018-2019	2019-2020	\$ Change	% Change
State Aid (incl U-S)	\$11,907,144	\$11,349,924	(\$557,220)	(4.9%)
Real Property Tax	\$14,016,778	\$14,298,719	\$ 281,941	2.0%
County Sales Tax	\$ 850,000	\$ 850,000	\$ 0	0.0%
Reserves	\$ 739,000	\$ 1,172,224	\$ 433,224	37.0%
Other Revenue	\$ 320,000	\$ 347,000	\$ 27,000	7.8%
Appropriated Fund Balance	\$ 400,000	\$ 400,000	\$ 0	0.0%
Total	\$28,232,922	\$28,417,867	\$ 184,945	0.7%

Current Gap



Total Expenditures	Total Revenue	GAP - Shortfall
\$29,519,995	\$28,417,867	(\$1,102,128)



Thoughtful Gap Closing Ideas



- Look at EVERYTHING!
 - Consider a District-based Self-contained Classroom
 - Review of Class sizes
 - Review of Extracurricular positions
 - Review of Athletics
 - Review of Transportation
 - Staff Reductions through attrition
 - Staff Reductions
 - Additional State Aid

Future Meetings:



- **Tuesday, April 9– *Budget Workshop***
7:00pm District Conference Room
- **Tuesday, April 23 – *Regular Business Meeting***
7:00pm District Conference Room