

2023-24 Property Tax Report Card

000000 - DISTRICT NAME		
Contact Person:	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Telephone Number:		
Total Budgeted Amount, not Including Separate Propositions	30,255,842	31,881,397
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	15,168,233	15,407,891
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	15,168,233	15,407,891
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	15,168,233	15,407,891
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	15,168,233	15,407,891
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	1,048	1,040
Consumer Price Index		8.00%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, include any carryover from 2022-23 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	23,490,085	24,899,490
Assigned Appropriated Fund Balance	881,167	1,000,000
Adjusted Unrestricted Fund Balance	1,210,232	1,275,496
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Actual = Governmental Balance Sheet from 21-22 Audit

Estimated = 21-22 Actual x 6% increase

Actual = Governmental Balance Sheet from 21-22 Audit

Estimated = \$600K from 21-22 + \$400K encumbrances estimated for 22-23

Actual = Governmental Balance Sheet from 21-22 Audit

Estimated = 4% of 23-24 budget

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	2016 Technology Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of computer hardware and equipment, including technology infrastructure	2,107,490	1,962,690	\$96,300 - To pay the cost of Chromebooks, iPads, Protective Cases
Capital	2021 Technology Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of computer hardware and equipment, including technology infrastructure	640,000	640,000	None
Capital	2012 Equipment Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of equipment and repairs to equipment	1,308,147	1,156,666	\$149,146 - To pay the cost of O&M equipment, musical instruments, instructional/library furniture, laptops, Auditorium equipment, Athletic equipment related to interscholastic athletic programs
Capital	2019 Equipment Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of equipment and repairs to equipment	400,000	400,000	None
Capital	2014 Capital Projects Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of construction and renovations to facilities	5,182,473	5,182,473	None
Capital	2021 Capital Projects Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of construction and renovations to facilities	2,600,000	2,600,000	None
Repair	The District Does Not Have This Reserve	To pay the cost of repairs to capital improvements or equipment.	0.00	0.00	None
Workers' Compensation	Reserve for Workers' Compensation	To pay for Workers Compensation and benefits.	1,321,846	1,186,594	\$135,252 - to offset the cost of Workers Compensation Insurance
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	1,932,577	1,927,577	\$5,000 - to offset the cost of unemployment insurance claims
Reserve for Tax Reduction	The District Does Not Have This Reserve	For the gradual use of the proceeds of the sale of school district real property.	0.00	0.00	None
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	1,463,601	1,463,601	\$200,000 - to offset the Transfer to Capital - capital work (Playground)
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	657,597	657,597	None
Property Loss	The District Does Not Have This Reserve	To establish and maintain a program of reserves to cover property loss.	0.00	0.00	None
Liability	Liability Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	1,100,000	1,100,000	None
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	1,941,534	1,941,534	None
Reserve for Insurance Recoveries	The District Does Not Have This Reserve	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0.00	0.00	None
EBALR - Employee Benefit Accrued Liability	Employee Benefit Accrued Liab Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	480,159	480,159	None
Retirement Contribution	Retirement Contribution Reserve - ERS	To fund employer retirement contributions to the State and Local Employees' Retirement System	3,286,522	3,024,418	\$264,159 - to partially offset the District's share of the NYS and Local Employee Retirement System (ERS) obligations
Retirement Contribution	Retirement Contribution Reserve - TRS	To fund employer retirement contributions to the NYS Teachers Retirement System	531,221	461,464	None
Other Reserve	The District Does Not Have This Reserve		0.00	0.00	None